

Unit 14 – Commercial Activity II

- 1) Both concessions and permits are granted by competent administrative authorities pursuant to separate laws and the Code of Administrative Procedure.
- 2) Of course, who doesn't? The National Court Register is a centralised, computerised database maintained by the districts courts – commercial divisions of KRS - where all the important facts on different business entities are entered.
- 3) National Court Register is composed of:
 - a) The Register of Entrepreneurs.
 - b) The Register of Associations, other Social and Professional Organisations, Foundations and Public Healthcare Institutions.
 - c) The Register of Insolvent Debtors.
- 4) The proceedings are initiated by the person or persons - intending to have a specific entity entered in the register, or having their particulars amended or deleted from the register - submitting an application.
- 5) The proceedings are conducted by the court registrar in private. Any decision made in such proceedings may be appealed by a special appellate measure an „appeal to the ruling of the court registrar”. Such appeals will be heard by a judge.
- 6) Particulars of a business owner including:
 - a) Business name
 - b) NIP number
 - c) Registered office
 - d) Address
- 7) Composition of the business owner's corporate body
 - a) Initiation of the reorganization proceedings
 - b) Declaration of bankruptcy
 - c) Opening of liquidation
- 8) The code of commercial partnerships and companies.